You've got to be kidding me!

The Federal Government has used the Social Security contributions as their own slush fund and now that incoming contributions are starting to be less than outlays (and thus forcing the Treasury to issue new bonds to raise the cash to cover the entitlements), there's a pressing need to find a new cash cow.

No way! The government has messed up Social Security; there's no need to steal any more than the 15% tax you're getting already for SS/Medicare contributions.