I saw this in an article on retirement and 401(k) plans. I think it makes a great starting point to let people know what they could count on from their current retirement savings.

- As has been proposed in recent legislation, employers' 401(k) plans ought to report two numbers on every single 401(k) statement, said Milevsky. "No. 1 is the current market value of the account, and the second is the income this would provide -- starting at age 67 -- if the entire amount were irreversibly annuitized today," he said. "This will give people a very accurate indication of how close or far they are to achieving their retirement income goals."

Totally off the retirement subject – the little boxes on credit card bills that state how long a balance will take to pay off if you don’t charge anything else is REALLY going to open some people’s eyes to how much carrying a credit card balance really costs! Great work on that.

Thanks, Cary Hancock