Dear Sir or Madam:

The idea of giving our IRA’s to the government in exchange for an annuity is a bad idea. Bob Brinker, host of the weekend radio show “Money Talk” said it was the worst idea he has ever heard.

What would happen to a $1,000,000 IRA exchanged for an annuity after the individual passes away 2 months later? What would be left for his heirs?

Please do not do this. If it is done, it needs to be on a voluntary basis only. If this becomes mandatory, it would be the same as confiscation or outright theft/vory. The citizens of the USA would not sit still for that.

Sincerely,

[Signature]

P.S. Congress would just spend the money anyway. It would not pay down our debt. There is no fiscal responsibility. The less politicians have, the less they will spend.