From: trdugdell@att.net [mailto:trdugdell@att.net]
Sent: Friday, February 05, 2010 12:52 PM
To: EBSA, E-ORI - EBSA; EBSA, E-ORI - EBSA
Subject: Life time income for retirement accounts

I understand you are soliciting comments on this.

Hmmm. So what is the plan. Mandate that people take some (or all) of their funds and purchase an annuity for lifetime income? Lets see the annuity (or whatever) "for safety" ( HA!) will have to have US government Bonds in it Right? Hmmm wasn't that what Social Security was for? Oh yeah you spent that money!

My view

KEEP YOUR ROTTEN HANDS OFF MY MONEY.

The Federal Government has broken every promise it has ever made. Lets ignore the fact that it has no standing to make a single promise anyway. Unfortunately the people pay for the broken promises. The Federal Government has essentially stolen money from me my entire working life. Then changed the rules to assure I see none of it. It has changed the rules as to when I can get my funds. Debased my currency so that when (if ever) I get back some of my stolen funds THEY WILL PURCHASE NOTHING CLOSE TO WHAT THEY DID WHEN THEY WERE STOLEN which is another form of theft.

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THE FEDERAL GOVERNMENT IS NOT WORTHY OF TRUST BECAUSE IT STEALS and what has been done with Social Security funds is theft and illegal UNLESS you are the Federal Government

THE FEDERAL GOVERNMENT IS NOT WORTHY OF TRUST BECAUSE IT HAS NO HONOR. Which is clearly apparent. Just because something is not illegal does not make it OK TO DO (see above)

If anyone in the Federal Government ever had a shred of decency they would know that.

I am not in favor of any government plan to take a single, thin, debased, copper- flashed zinc cent and place it ANYWHERE FOR ANY PURPOSE. It's not your money, It's not your future IT'S NONE OF YOUR BUSINESS! SO GET LOST!

There is absolutely no way I would ever give the Federal Government another chance to shaft me by passing off its worthless paper for my good funds. Which is exactly what you want to do. The world does not want your debt, I already have too much of it myself via the Social Security scam. No thanks. I don't want anymore. I Do not want your worthless paper backed only by lies.
The only way I would do it is if I can cash completely of all 401(k)s and IRAs and do whatever I want with them. Completely without tax consequences and complete freedom. You give me COMPLETE CONTROL. If choose to stuff my retirement money under the mattress then that’s it.

HAH! LIKE THAT WILL EVER HAPPEN!

I know you've got debt problems but stealing yet more of the capital in the country is not going to fix it. Which is EXACTLY what you are up to.

Sorry. I am not playing your games anymore.