The Federal Financial Management Improvement Act (FFMIA)

The Federal Financial Management Improvement Act of 1996 (FFMIA) requires agencies to implement and maintain financial management systems that are in substantial compliance with OMB Circular A-127, JFMIP requirements, Federal accounting standards, and the United States Government Standard General Ledger (SGL) at the transaction level. All DOL financial management systems substantially comply with FFMIA.

Elaine L. Chao
Secretary of Labor

Federal Managers’ Financial Integrity Act (FMFIA)

The Federal Managers’ Financial Integrity Act of 1982 requires the Secretary to report to the President and the Congress on the adequacy of management controls in safeguarding resources. Based on the unqualified opinion, the results of the audits, together with assurances given by the agency officials and other pertinent information, DOL accounting systems and internal controls comply with the provisions of the Federal Managers’ Financial Integrity Act.

Elaine L. Chao
Secretary of Labor