## DISTRICT NO. 9, INTERNATIONAL ASSOCIATION OF MACHINISTS AND AEROSPACE WORKERS PENSION TRUST 2019 NOTICE OF ENDANGERED STATUS April 2019

On March 30, 2019, the actuary for the District No. 9, International Association of Machinists and Aerospace Workers Pension Trust ("Plan") certified to the United States Department of the Treasury and to the Plan Sponsor ("Board of Trustees") that the Plan is in endangered status for the 2019 Plan Year. The 2019 Plan Year began on January 1, 2019 and ends December 31, 2019. Federal law requires that you receive this Notice.

## **Endangered Status**

The Plan was certified as being in endangered status in the 2019 Plan Year because the Plan has a projected funding deficiency in the 2023 Plan Year. It should be noted that a funding deficiency means that expected contributions to the Plan will not be sufficient to meet the government's minimum contribution requirements for funding purposes. It does not mean that the Plan is expected to be insolvent.

## **Funding Improvement Plan**

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at improving the plan's funded percentage. The Board of Trustees will be required to adopt a funding improvement plan before the end of this year. A funding improvement plan can include: (1) the reduction or even the elimination of future benefit accruals, and/or (2) increases in the hourly contribution rate.

If the Board of Trustees determines that benefit reductions are necessary, you will receive a separate notice in the future identifying the type of reduction and how any reduction would impact your Plan benefits.

## Where to Get More Information

For more information about this Notice, you can contact the Plan Administrator, the Board of Trustees of the District No. 9, International Association of Machinists and Aerospace Workers Pension Trust, at 12365 St. Charles Rock Road, Bridgeton, MO 63044, or by calling 314-739-6442. For identification purposes, the official Plan Number is 001 and the Plan Sponsor's Employer Identification Number, or "EIN", is 51-0138317.