

## **Notice of Special Election**

**For**

### **UFCW UNIONS & FOOD EMPLOYERS PENSION PLAN OF CENTRAL OHIO**

This Notice includes important information about the UFCW UNIONS & FOOD EMPLOYERS PENSION PLAN OF CENTRAL OHIO (the "Plan"), Plan No. 001, Plan and Plan Sponsor EIN 31-6089168. This Notice relates to the plan year beginning January 1, 2009 and ending December 31, 2009 (the "2009 Plan Year"). Under the Pension Protection Act of 2006 ("PPA"), the Plan's actuary annually certifies the Plan's funding status. The PPA created "zones" based on a multiemployer pension plan's funding status. Based on a pension plan's funding status, it may be in critical status ("red" zone), in seriously endangered status ("orange" zone) or endangered status ("yellow" zone) or outside of these categories ("green" zone).

#### **Special Election**

Pursuant to the Worker, Retiree and Employer Recovery Act of 2008 ("WRERA"), the Plan's Trustees made a special election on March 12, 2009 to retain the Plan's funding status for the plan year beginning January 1, 2008 and ending December 31, 2008 (the "2008 Plan Year") as its funding status for the 2009 Plan Year. For the 2008 Plan Year, the Plan was certified as being in the "green" zone. Therefore, for the 2009 Plan Year, the Plan will be treated as though it is in the "green" zone and will not be subject to the funding improvement requirements discussed below for the 2009 Plan Year. Without the special election, the Plan would be in critical/"red" status for the 2009 Plan Year.

After careful consideration, the Plan's Trustees determined that it is in the best interests of the Plan's Participants to make the special election at this time. In making this decision, the Plan's Trustees extensively reviewed with the Plan's professional advisors the funding requirements under Federal law, including the effect of making the special election and the effect of not making the election.

This special election is available only for the 2009 Plan Year. Notice will be provided in 2010 if the Plan is certified to be in critical/"red", seriously endangered/"orange" or endangered/"yellow" status for the plan year beginning January 1, 2010 and ending December 31, 2010 (the "2010 Plan Year").

#### **Funding Improvement Requirements**

If the Plan is certified to be in anything other than the "green" zone for the 2010 Plan Year, the Trustees will adopt a plan to improve funding, which will establish steps and benchmarks for the Plan to improve its funding status over a specified period of time.

As described in the enclosed "Notice of Reduction in Adjustable Benefits and Future Benefit Accruals", if the Plan is certified to be in critical/"red" status for the 2010 Plan Year, the Trustees will adopt a rehabilitation plan which will include the reduction or elimination of benefits called "adjustable benefits." Please see the enclosed notice for details of these changes.

In addition, if the Plan is certified to be in critical/"red" status in 2010, the law provides that contributing employers would pay a contribution surcharge to help correct the Plan's financial situation, which would terminate once the employer's collective bargaining agreement is renegotiated to incorporate the rehabilitation plan.

### **Where to Get More Information**

For more information about the special election described in this Notice, you may contact the Plan Office at UFCW Unions & Food Employers Pension Plan of Central Ohio, 4150 East Main Street, Columbus, Ohio 43213, 614-237-7423 (toll free 800-282-6483).

This notice is intended to meet the notification requirements of section 204(c)(2)(A) of WRERA and IRS Notice 2009-31.