

**SPECIAL NOTICE OF ELECTION UNDER SECTION 204 OF THE WORKER,
RETIREE, AND EMPLOYER RECOVERY ACT OF 2008**

5 FEB 2009 2:41

Plan Information

Name of Plan: I.A.T.S.E. Local 33 Pension Trust Fund
EIN: 95-6377503
Plan Number (PN): 001

Plan Sponsor Information

Name: Board of Trustees, I.A.T.S.E. Local 33 Pension Trust Fund
EIN: 95-6377503
Address: 1325 North Grand Avenue
Covina, CA 91724
Telephone Number: (626) 732-2633

Section 204 of the Worker, Retiree, and Employer Recovery Act of 2008 ("WRERA") allows sponsors of multiemployer plans to temporarily freeze a plan's funded status for 2009 so that the plan's funded status is the same as that of the 2008 plan year.

The I.A.T.S.E. Local 33 Pension Trust Fund ("Plan") is a multiemployer plan. The Board of Trustees of the Plan is the Plan sponsor. As permitted under Section 204(a) of the WRERA the Board of Trustees has elected to treat the Plan as being "neither in endangered nor critical status" (which is commonly called the Green Zone) for the plan year beginning January 1, 2009. Without this election, the Plan actuary certified that the Plan would have been in critical status (commonly called the Red Zone).

The election to treat the Plan as being in the Green Zone applies only for the current plan year beginning on January 1, 2009. If the plan is certified to be in endangered (Yellow Zone) or critical (Red Zone) status for the plan year beginning January 1, 2010, the Board of Trustees will provide a notice of the Plan's status (either endangered or critical) and steps will be taken to improve the Plan's funded situation. These steps may include, but are not limited to, increasing contribution amounts and reducing future benefit accruals.

If the plan is certified to be in critical status (Red Zone) for the plan year beginning on January 1, 2010, the steps that will have to be taken to improve the plan's funded situation will include a possible surcharge on employer contributions, the suspension of the payment of lump sums and other similar accelerated distributions for individuals who commence receiving benefits after the plan's critical status notice is provided, and may include amendments to reduce early retirement benefits or other adjustable benefits for such individuals.

For more information about the WRERA 204 election, you may contact the Board of Trustees in care of ABPA, Inc. at (626) 732-2633, 1325 North Grand Avenue, Covina, CA 91724.