

2009 JUL 29 AM 9: 55

Notice of Election under
Section 204 of the Worker, Retiree, and Employer Recovery Act of 2008

Name of Plan: Plumbers Local Union #16 Pension Plan

Plan & Plan Sponsor EIN: 47-6045942

Plan Number: 001

As you may know, Congress passed and the President signed into law legislation commonly known as the Worker, Retiree, and Employer Recovery Act of 2008 (WRERA). One of the purposes of this legislation was to provide certain types of relief for Pension Plans.

This notice serves to inform you that the Trustees of the above referenced Pension Plan have made an election under Section 204 of WRERA to treat the Plan as neither in Endangered nor Critical status for the plan year beginning April 1, 2009. Absent this election, the Plan would be in Critical status for the 2009 plan year.

This election applies only for the 2009 plan year. If the Plan is certified to be in Endangered or Critical status for the 2010 plan year, you will be notified of the status, and steps will have to be taken to improve the Plan's funded status, which may include increases in contributions and reductions in future benefit accruals. Additional steps will have to be taken to improve the Plan's funded situation in the event the Plan is certified to be in Critical status for the 2010 plan year, including a surcharge on employer contributions and the suspension of the payment of lump sums and similar accelerated distributions for individuals who commence receiving benefits after notice is provided of the Plan's critical status, and may include amendments to reduce early retirement benefits or other adjustable benefits for such individuals.

For more information about this election, you may contact:

Ms. Cynthia Smith
10801 Pacific Street, Suite 100
Omaha, NE 68124
(402) 341-8771
cweg@qwest.net