

**Notice of Endangered Status For
Teamsters Local 830 Pension Plan**

This is to inform you that on December 29, 2015 the Plan's actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Plan is in endangered status for the plan year beginning October 1, 2015. Federal law requires that you receive this notice.

Endangered Status

The Plan is considered to be in endangered status because it has funding or liquidity problems, or both. More specifically, the Plan's actuary determined that over the next six plan years, the Plan is projected to have an accumulated funding deficiency for the 2020 and 2021 plan years.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a funding improvement plan. A funding improvement plan is an action plan designed to increase the Plan's funding percentage and to avoid an accumulated funding deficiency. A funding improvement plan will be developed by August 25, 2016 and a notice describing it will be provided to the bargaining parties shortly after that. You have a right to receive a copy of the funding improvement plan from the Plan. Note that there are several variables beyond our control which our advisors will monitor yearly, including market volatility and changes in employment levels, which could affect the Plan's status and any corrective actions that could be planned for the future.

Please note that federal law requires that the Plan's status be reviewed and certified annually and notices like this one, explaining the outcome, will be sent each year until the Plan is no longer in endangered status.

We understand that legally required notices like this one can create anxiety and concern about the Plan's future. The Board of Trustees remains confident that the Plan will continue to provide our participants and their families with secure retirement benefits.

Where to Get More Information

For more information about this notice, you may contact the Board of Trustees of the Teamsters Local 830 Pension Plan at (215) 969-1012, or 12298 Townsend Road, Philadelphia, PA 19154.