



Operating Engineers Local 825 Fund Service Facilities

65 Springfield Avenue, Second Floor
Springfield, New Jersey 07081
(973) 671-6800

Pre-Cert and PPO
(800) 677-3237

EMPLOYER TRUSTEES

ROSS J. PEPE, *CO-CHAIRMAN*
JOHN F. DALY
RICHARD FORMAN
JACK KOCSIS, JR.

CHRISTINE MEDICH
ADMINISTRATOR



UNION TRUSTEES

GREGORY LALEVEE, *CHAIRMAN*
JOHN P. LYNCH
ROBERT OCCHIUZZI
MATTY WHITE

2012 NOV -1 AM 10:19
EBSA/PUBLIC DISCLOSURE

October 26, 2012

US Department of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: Operating Engineers Local 825 Pension Plan/EIN 22-6033380

Gentlemen:

Enclosed is a Notice of Endangered Status for the Operating Engineers Local 825 Pension Plan.

Sincerely,

Christine Medich
Administrator

Enclosure

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Notice of Endangered Status For Operating Engineers Local No. 825 Pension Plan

This is to inform you that on September 28, 2012 the Plan actuary certified to the U.S. Department of the Treasury, and also the Board of Trustees, that the Plan is in endangered status for the Plan Year beginning July 1, 2012. Federal law requires that you receive this notice.

Endangered Status

The Plan is considered to be in endangered status because it has funding problems. More specifically, the Plan's actuary determined that the Plan's funded percentage is less than 80%.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a Funding Improvement Plan (FIP) aimed at restoring the financial health of the plan. On March 19, 2012 the Trustees adopted a FIP which increases the hourly employer contribution rate for outside construction employees from \$5.75 to \$6.00 effective July 1, 2011 and reduces the monthly benefit accrual rate from 1.35% to 1.00% effective January 1, 2011.

Where to Get More Information

For more information about this notice, you may contact the Plan administrator, Christine Medich, Operating Engineers Local No. 825 Fund Service Facilities, 65 Springfield Avenue, Second Floor, Springfield, NJ 07081 at (973) 671-6800.