# **B.A.C. LOCAL 4 BENEFIT FUNDS**

GARY J. MERCADANTE - FUND ADMINISTRATOR

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## April 2012

U. S. Department of Labor Employee Benefits Security Administration Public Disclosure Room, N-1513 200 Constitution Avenue, NW. Washington, DC 20210 2012 MAY - 1 PM 3: 52

RE: BAC Local #4 of New Jersey Pension Plan 2012 Notice of Endangered Status

Dear Secretary of Labor:

Enclosed is a copy of the 2012 Notice of Endangered Status for the Bricklayers and Allied Craftworkers Local #4 New Jersey Pension Plan

Respectively

Gary Mercadante Fund Administrator

And

BAC Local #4 Board of Trustees

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"我们便能,这一个一块结果,我们是全国的政策的一种民间的人。" 人名英格里斯 人名

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### Notice of Endangered Status For BAC Local No. 4 Pension Plan

This is to inform you that on March 30, 2012 the plan actuary certified to the U.S. Department of the Treasury, and also the Board of Trustees, that the Plan is in endangered status for the plan year beginning January 1, 2012. Federal law requires that you receive this notice.

#### **Endangered Status**

The Plan is considered to be in endangered status because it has funding problems. More specifically, the plan's actuary determined that the plan's funded percentage of 74% as of January 1, 2012 is less than 80%.

#### Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a funding improvement plan (FIP) aimed at restoring the financial health of the plan. A formal FIP will be adopted by the Plan Trustees later this year.

#### Where to Get More Information

For more information about this notice, you may contact the Plan administrator, Gary Mercadante, BAC Local No. 4 Pension Fund, 14 Plog Road, Fairfield, NJ 07004. Telephone number (973)803-6853.