



Ironworkers Fringe Benefit Funds
Local Unions No. 549 and 550



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July 10, 2008

Department of Labor, Employee Benefits
Security Administration, Public
Disclosure Room, N-1513, 200
Constitution Ave., NW.,
Washington, DC 20210

Re: Endangered Plan Notice

To Whom It May Concern:

The endangered status notice for the plan year beginning 4/1/08 for the Plan is enclosed.

Sincerely,
Ironworkers Fringe Benefit Fund Office

A handwritten signature in cursive script that reads "Joseph West". The signature is written in black ink and is positioned above the printed name and title.

Joseph West
Administrative Manager

Enclosure

Cc: 549/550 Board of Trustees
B. Dean/Chairman
R. Macala/Fund Attorney
S. Siepman/Buck ACS

Notice of Endangered Status
for
Ironworkers Locals 549 and 550 Pension Plan
EIN: 55-6027928
PN: 001

In 2006, the Pension Protection Act (“PPA”) became law. Under the requirements of PPA, this is to inform you that on June 23, 2008 the Plan actuary certified to the U.S. Department of the Treasury, and also to the Plan sponsor, that the Ironworkers Locals 549 and 550 Pension Plan (the “Plan”) falls in the category of “endangered” status for the Plan year beginning April 1, 2008. Federal law requires you to receive this notice.

Endangered Status. The Plan is considered to be in “endangered” status under the PPA because the Plan’s actuary has determined that the Plan’s funded percentage for 2008 is less than 80%. Despite this, the actuary has determined that the Plan is sufficiently funded so that it is not deemed to be in either “seriously endangered” status or “critical” status. The fact that the Plan falls in the “endangered” category does not mean the Plan is failing or will fail in providing retirement benefits. It just means the Plan is less than 80% funded at this time.

Funding Improvement Plan. In accordance with Federal law, the Plan will adopt a funding improvement plan (“FIP”) aimed at improving the funded status of the plan so that the Plan meets the applicable benchmarks established by PPA. The Trustees of the Plan, with the assistance of its attorneys and actuaries, will be developing and implementing such an FIP. The Plan’s actuary will monitor the progress of the Plan’s funding to determine whether the requirements of the FIP are met.

Where to Get More Information. For more information about this Notice, you may contact the Plan Administrator, Joe West, at (304) 232-6230 or 2350 Main Street, Wheeling, WV 26003. You have a right to receive a copy of the FIP from the Plan once it is adopted.

July 10, 2008