

April 30, 2014

**NOTICE OF CRITICAL STATUS
FOR
CATTLE SHOCHTIM UNION LOCAL 491 PENSION PLAN**

ERISA/PUBLIC DISCLOSURE
2014 MAY -6 PM 11:11

The purpose of this Notice is to inform you that, on March 31, 2014, the actuary of the Cattle Shochtim Union Local 491 Pension Plan ("Fund") certified to the U.S. Department of the Treasury, and also to the Board of Trustees of the Fund, that the Fund is in critical status for the Plan Year beginning January 1, 2014. Federal law requires that you receive this Notice.

The Fund is considered to be in critical status because it has funding or liquidity problems, or both. More specifically, the plan's actuary has determined that there will be a funding deficiency in the current Plan Year or the next three years.

Rehabilitation Plan and Possibility of Reduction in Benefits

Federal law requires pension plans in critical status to adopt a rehabilitation plan aimed at restoring the financial health of the plan. The law permits pension plans to reduce, or even eliminate, benefits called "adjustable benefits" as part of a rehabilitation plan. If the Fund's Trustees determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. Any reduction of adjustable benefits (other than a repeal of any recent benefit increase, as described below) will not reduce the level of a participant's basic benefit payable at normal retirement. In addition, the reductions apply only to those participants and beneficiaries whose benefit commencement date is on or after the date of the initial notice of the Plan's critical status. But, you should know that whether or not the Fund reduces adjustable benefits in the future, effective as of the date of the initial notice of the Plan's critical status, the Fund is not permitted to pay lump sum benefits of \$1,000 or more (or any other payment in excess of the monthly amount paid under a single life annuity) while it is in critical status.

Adjustable Benefits

The Fund offers the following adjustable benefits which may be reduced or eliminated as part of any rehabilitation plan the Fund may adopt:

- Post-retirement death benefits;
- Disability benefits (not yet in pay status);
- Early retirement benefit or retirement-type subsidy;
- Benefit payment options other than a qualified joint and survivor annuity (QJSA);
- Other similar benefits, rights or features under the Plan (i.e. a Social Security level income option)

Critical or Endangered Status

Under federal pension law a plan generally will be considered to be in “endangered” status if, at the beginning of the plan year, the funded percentage of the plan is less than 80 percent or in “critical” status if the percentage is less than 65 percent (other factors may also apply). If a pension plan enters endangered status, the trustees of the plan are required to adopt a funding improvement plan. Similarly, if a pension plan enters critical status, the trustees of the plan are required to adopt a rehabilitation plan. Rehabilitation and funding improvement plans establish steps and benchmarks for pension plans to improve their funding status over a specified period of time.

The Plan was in critical status in the Plan Year because there was a projected deficiency in the Funding Standard Account for 2008. In an effort to improve the Plan’s funding situation, the trustees adopted a rehabilitation plan on November 25, 2011 which will be in effect through the end of 2020 and is designed to assist the Plan in emerging from critical status by the end of the Rehabilitation Period applicable to the Plan. The Rehabilitation Plan describes the actions taken by the Plan’s Trustees, and contribution changes to be bargained by the bargaining parties, to achieve a timely emergence from critical status. The Board of Trustees will update the Rehabilitation Plan as required by law. You may obtain a copy of the Plan’s Rehabilitation Plan and the actuarial and financial data that demonstrate any action taken by the Plan toward fiscal improvement by contacting the Plan at the address below.

Events with Material Effect on Assets or Liabilities

Federal law requires the plan administrator to provide in this notice a written explanation of events, taking effect in the current plan year, which are expected to have a material effect on plan liabilities or assets. For the plan year beginning on January 1, 2014 and ending on December 31, 2014 there are no plan amendments, scheduled benefit increases or reductions or other known events that would have had such effect, however, you should be aware that the Plan is insolvent with the funding for benefits and administrative expenses being borrowed from PBGC.

Right to Request a Copy of the Annual Report

A pension plan is required to file with the US Department of Labor an annual report (i.e., Form 5500) containing financial and other information about the plan. Copies of the annual report are available from the US Department of Labor, Employee Benefits Security Administration’s Public Disclosure Room at 200 Constitution Avenue, NW, Room N-1513, Washington, DC 20210, or by calling 202.693.8673. Or you may obtain a copy of the Plan’s annual report by making a written request to the plan administrator.