

UTAH BAKERS PENSION TRUST FUND
(EIN: 87-6132498, PIN: 001)
4885 S. 900 E., Suite 202
Salt Lake City, UT 84117

Notice of Critical Status to Participants, Beneficiaries, Alternate Payees, Employee Organizations (Unions), Participating Employers, the Pension Benefit Guaranty Corporation, and the Secretary of Labor

This Notice is to inform you that on April 20, 2010, the Plan's actuary certified on behalf of the Utah Bakers Pension Trust Fund (the "Fund") to the U.S. Department of the Treasury, and also to the Plan sponsor, that the Plan is in critical status for the plan year beginning February 1, 2010. Federal law requires that you receive this notice.

Critical Status

The Fund is considered to be in critical status because it has funding or liquidity problems, or both. More specifically, the Fund's actuary determined that over the next three plan years, the Fund is projected to have an accumulated funding deficiency for the 2013-14 plan year.

Rehabilitation Plan and Possibility of Reduction in Benefits

Federal law requires pension plans in critical status to adopt a rehabilitation plan aimed at restoring the financial health of the plan. The law permits pension plans to reduce, or even eliminate, benefits called "adjustable benefits" as part of a rehabilitation plan. If the trustees of the plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. Any reduction of adjustable benefits will not reduce the level of a participant's basic benefit payable at normal retirement. In addition, the reductions may only apply to participants and beneficiaries whose benefit commencement date is on or after May 28, 2010. But you should know that whether or not the plan reduces adjustable benefits in the future, effective as of May 28, 2010, the plan is not permitted to pay lump sum benefits (or any other payment in excess of the monthly amount paid under a single life annuity) while it is in critical status.

Adjustable Benefits

The Fund offers the following adjustable benefits which may be reduced or eliminated as part of any rehabilitation plan the pension plan may adopt:

- Post-retirement death benefits;
- Sixty-month payment guarantees;
- Disability benefits (if not yet in pay status);
- Early retirement benefit or retirement-type subsidy;
- Benefit payment options other than a qualified joint-and survivor annuity (QJSA);

Employer Surcharge

The law requires that all contributing employers pay to the plan a surcharge to help correct the plan's financial situation. The amount of the surcharge is equal to a percentage of the amount an employer is otherwise required to contribute to the plan under the applicable collective bargaining agreement. With some exceptions, a 5% surcharge is applicable in the initial critical year and a 10% surcharge is applicable for each succeeding plan year thereafter in which the plan is in critical status until the effective date of a collective bargaining agreement that implements a Rehabilitation Plan Schedule. The 5% surcharge is payable on contributions due on and after June 27, 2010 (i.e., beginning with contributions for June 2010 hours, due in July), until January 31, 2011; the 10% surcharge is payable on contributions due after January 31, 2011 (i.e., beginning with contributions for January 2011 hours, due in February 2011.)

Where to Get More Information

If you have any questions regarding this notice, please contact the Fund Administrator:

Utah Bakers Pension Trust Fund
4885 S. 900 E., Suite 202
Salt Lake City, UT 84117
Telephone: (800) 435-4584 or (801-266-3271 in Utah)

You have a right to receive a copy of the rehabilitation plan from the Fund.

Sincerely,

BOARD OF TRUSTEES OF THE
UTAH BAKERS PENSION TRUST FUND